

PRESS RELEASE

No. 201

KWG

Symbol on TSX Venture Exchange: **KWG**
Shares issued and outstanding: **777,842,468**

KWG EXTENDS OPTION NOTICE

Toronto, Canada, October 1, 2014 - **KWG Resources Inc. (TSXV: KWG; Frankfurt: KW6)**, (“KWG”) announces that by mutual agreement of the parties, KWG and Bold Ventures Inc. (“Bold”) have extended by 30 days, to October 30, 2014, the deadline by which KWG must provide Binding Notice 2. Pursuant to the Option Agreement between KWG and Bold, Section 3.1 provides that KWG must provide Binding Notice 2 by September 30, 2014 that it intends to make the \$700,000 option payment due February 7, 2015 under the KWG/Bold Option Agreement and expend an aggregate of \$8,000,000 on the property by March 31, 2015. If the Binding Notice 2 is not delivered, the Option is terminated.

About KWG: KWG has a 30% interest in the Big Daddy chromite deposit and the right to earn 80% of the Black Horse chromite where resources are being defined. KWG has also acquired patent interests, including a method for the direct reduction of chromite to metalized iron and chrome using natural gas. KWG also owns 100% of Canada Chrome Corporation which has staked claims and conducted a \$15 million surveying and soil testing program for the engineering and construction of a railroad to the Ring of Fire from Exton, Ontario.

For further information, please contact:
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