

PRESS RELEASE

No. 207

KWG

Symbol on TSX Venture Exchange: **KWG**
Shares issued and outstanding: **777,842,468**

SHORT FORM PROSPECTUS WITHDRAWN

Toronto, Canada, January 21, 2015 - **KWG Resources Inc. (TSXV: KWG; Frankfurt: KW6)** ("KWG") announces that it has withdrawn its amended and restated preliminary short form prospectus dated November 13, 2014 due to market conditions. KWG will consider other financing alternatives as needed.

About KWG: KWG has a 30% interest in the Big Daddy chromite deposit and the right to earn 80% of the Black Horse chromite where resources are being defined. KWG has also acquired patent interests, including a method for the direct reduction of chromite to metalized iron and chrome using natural gas. KWG also owns 100% of Canada Chrome Corporation which has staked claims and conducted a \$15 million surveying and soil testing program for the engineering and construction of a railroad to the Ring of Fire from Exton, Ontario.

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