## KWG RESOURCES INC.

Symbol on CNSX and TSX-Venture Exchange: KWG Shares issued and outstanding: 477,863,010

No 50

## \$1.2 MILLION RECEIVED FROM WARRANT EXERCISE

Montreal, Canada, January 4<sup>th</sup>, 2010 – KWG Resources Inc (TSXV: KWG; CNSX: KWG) advises that prior to the close of 2009 a total of 24.7 million treasury shares were issued upon the exercise of outstanding warrants for proceeds of \$1.2 million.

The Company is also pleased to announce the listing of its shares on the Canadian National Stock Exchange under the symbol "KWG". "We are committed to increased liquidity for our shareholders", said CEO Frank Smeenk. "The parallel listing of our shares on the CNSX is another positive step for the company and its shareholders."

## **About KWG Resources Inc:**

KWG Resources is a mineral exploration company with extensive claim holdings in the James Bay Lowlands of Northern Ontario, Canada, where important discoveries of chrome and nickel have been made recently in the Ring of Fire. KWG has an equal joint venture interest in a large claim block in the central part of the discovery area, with Spider Resources Inc. The joint venture is developing the Big Daddy chromite deposit adjacent to the Black Thor and Black Label chromite discoveries of Freewest Resources. KWG holds a 1% net smelter royalty in all three deposits and has created Canada Chrome Corporation to pursue the development of them.

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