

PRESS RELEASE

KWG

No. 93

Symbol on TSX Venture Exchange: **KWG**
Shares issued and outstanding: **632,828,941**

KWG COMPLETES NSR ACQUISITION

Montreal, Canada – February 24, 2011 - **KWG Resources Inc.** (TSXV: KWG) announces that it has negotiated an agreement to conclude the previously announced acquisition of a net smelter royalty reserved in the claims containing the *Black Thor*, *Black Label* and *Big Daddy* chromite deposits. The Company will issue 4 million treasury units to complete the transaction, the closing of which had been deferred by mutual agreement upon partial payments of the purchase price. Each unit is valued at \$0.10 and will be comprised of one treasury share and one purchase warrant enabling its holder to acquire one further treasury share at any time within two years upon payment of \$0.15.

For further information, please contact:

BRUCE HODGMAN

Communications Director

416-646-1374

info@kwgresources.com

Follow Us On:

Facebook: <http://www.facebook.com/kwgresourcesinc>

Twitter: <http://twitter.com/kwgresources>

YouTube: Channel <http://www.youtube.com/KWGRESources>

Flickr: <http://www.flickr.com/photos/kwgresources>

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.