

Subordinate shares issued & outstanding (CSE-KWG):	<u>1,017,658,227</u>
Convertible into Multiple-voting shares (300:1) equal to:	<u>3,392,194</u>
Multiple-voting shares issued & outstanding:	<u>197,558</u>
If all shares convert to Multiple-voting (CSE-KWG.A):	<u>3,589,742</u>

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## INTERNATIONAL CHROMIUM DEVELOPMENT ASSOCIATION ANNUAL MEETING TO FOCUS ON KWG, MARTEN FALLS, CANMET

Toronto, Canada, April 23<sup>rd</sup>, 2018 - **KWG Resources Inc. ("KWG")** (CSE-KWG.A) (CSE-KWG; OTC-KWGBF; FRA-KW6) is honoured to have been invited to give the opening presentation to the International Chromium Development Association ('ICDA') Annual Meeting in Paris, on April 25<sup>th</sup> as part of ICDA's focus on the *Ring of Fire*.

Moe Lavigne, KWG Vice-President of Exploration & Development will follow Marten Falls First Nation Chief Bruce Achneepineskum to provide the convention with the history of the area and the discoveries and development to date. Dr. Dogan Paktunc, Chief Scientist of Natural Resources Canada's CANMET Mining will lecture on the research that he has completed to date into the new direct reduction method for refining this chromite.

*"Our membership is eager to learn more about the Ring of Fire discovery,"* commented Sheraz Neffati, ICDA Deputy Secretary General, *"and are most intrigued to hear about it from those directly involved in the discovery, the land, and the technology."*

### **About KWG:**

KWG is the Operator of the Black Horse Joint Venture after acquiring a vested 50% interest through Bold Ventures Inc. which is carried for 10% (20% of KWG's equity in the JV) by KWG funding all exploration expenditures. KWG also owns 100% of Canada Chrome Corporation which has staked claims and conducted a surveying and soil testing program, originally for the engineering and construction of a railroad to the Ring of Fire from Aroland, Ontario. KWG subsequently acquired intellectual property interests, including a method for the direct reduction of chromite to metalized iron and chrome using natural gas. KWG subsidiary, Muketi Metallurgical LP, is prosecuting two chromite-refining patent applications in Canada, India, Indonesia, Japan, Kazakhstan, South Africa, South Korea, Turkey, and USA. The national phase filings are under review in each of those jurisdictions, save that Canada, South Africa and Kazakhstan have now each issued a Patent for the direct reduction method.

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**Forward-Looking Statements:** *Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and KWG disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any securities that may be described herein and accordingly undue reliance should not be put on such. Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release.*