



**BOLD VENTURES INC.**

Breaking New Ground



## JOINT PRESS RELEASE

Breaking News . . . KoperLakeProject – Exploration Permit Issued

### Drilling Resumes

Toronto, Canada, April 23, 2013 –**Bold Ventures Inc.** (TSX: BOL) (“Bold”) and**KWG Resources Inc. (TSX-V: KWG)** (“KWG”) are pleased to report that they have received the exploration permit for the Koper Lake Project drill program related to the option agreements between them and Fancamp Exploration Ltd. as previously announced. Work has resumed and provisions have been made to continue drilling through the spring breakup period until the completion of the up to 6000 metre diamond drilling program.

Pursuant to a Memorandum of Understanding between Marten Falls First Nation and program operator Bold (the “MOU”), the Koper Lake Project is planned to include ground geophysical surveys and up to 6000 metres of drilling in the first phase program to test the Blackhorse chromite occurrence and a nickel target.

The project personnel are housed in the accommodation facilities that exist adjacent to an all-weather airstrip at the MuketeiRiver as authorized by a Land Use Permit recently issued for such facilities and operations to MartenFalls by Ontario’s Ministry of Natural Resources. The program is the first to be operated from this facility, which was originally conceived by the MartenFalls community over six years ago.

*Richard Nemis, CEO of Bold Ventures, the project operator stated that “We are very pleased that the parties have come together to create this development. MartenFalls First Nation has been working over the last number of years to construct a facility that will eventually create a sustainable economic development that provides jobs and revenue for the MartenFalls Community. Indeed, this development will be beneficial for all northern communities”*

Both KWG and Bold management are committed to work with the Marten Falls First Nation Community, Chief and Council to further the opportunities afforded by the Koper Lake Project.

**For more information, please visit [www.boldventuresinc.com](http://www.boldventuresinc.com) or contact Bold Ventures Inc. at 416-864-1456.**



Suite 1000  
15 Toronto Street  
Toronto, Ontario, M5C 2E3

416 864 1456  
416 864 1443  
[boldventuresinc.com](http://boldventuresinc.com)

***For further information, please contact:***

Bruce Hodgman, Vice-President, **KWG Resources**

416-642-3575 • [info@kwgresources.com](mailto:info@kwgresources.com)

<http://www.facebook.com/kwgresourcesinc>

<http://twitter.com/kwgresources>

<http://www.youtube.com/KWGResources>

<http://www.flickr.com/photos/kwgresources>

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

Cautionary Note Regarding Forward-Looking Statements: This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words “may”, “would”, “could”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements.



Suite 1000  
15 Toronto Street  
Toronto, Ontario, M5C 2E3

416 864 1456  
416 864 1443  
[boldventuresinc.com](http://boldventuresinc.com)