

## PRESS RELEASE

No. 164

KWG

Symbol on TSX Venture Exchange: KWG  
Shares issued and outstanding: 720,737,273

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### **KWG COMPLETES SECOND TRANCHE OF FLOW-THROUGH PLACEMENT**

Montreal, Canada – November 8, 2013 – **KWG Resources Inc.** (TSXV: KWG) has completed a second tranche of a private placement of flow-through units, for gross proceeds of \$1,328,000. Each unit comprises one flow-through treasury share and one warrant which may be exercised to acquire a further flow-through share for \$0.10 at any time within three years. The units may be acquired by qualified investors for a subscription of \$0.05 each.

Finder's fees included a payment in cash of \$31,250 and a compensation option entitling its holder to purchase 250,000 common shares of KWG at a price of \$0.05 during a three-year period. All securities issued are subject to a four-month hold period.

KWG has now completed \$1,628,000 of a \$2 million private placement conditionally approved by the TSX Venture Exchange. The company has sought approval to increase the private placement to \$2.4 million with a final closing on November 18, 2013. The proceeds of the placement will fund a drilling program designed to extend the *Black Horse* inferred resource this winter.

**About KWG:** KWG has a 30% interest in the Big Daddy chromite deposit and the right to earn 80% of the Black Horse chromite where resources are being defined in a drilling program now under way. KWG also owns 100% of Canada Chrome Corporation which has staked claims and conducted a \$15 million surveying and soil testing program for the engineering and construction of a railroad to the Ring of Fire from Exton, Ontario.

***For further information, please contact:***

Bruce Hodgman, Vice-President  
416-642-3575 • [info@kwgresources.com](mailto:info@kwgresources.com)

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