

PRESS RELEASE

No. 167

KWG

Symbol on TSX Venture Exchange: KWG
Shares issued and outstanding: 736,687,273

PRIVATE PLACEMENT EXTENDED AND INCREASED

Toronto, Canada, January 3, 2014 - **KWG Resources Inc. (TSX-V: KWG)** (“KWG”) has received conditional listing approval for an increase to \$2,500,000 of its private placement of flow-through units (“Units”) which is extended to February 7, 2014. Each Unit comprises one flow-through treasury share and one warrant which may be exercised to acquire a further flow-through share for \$0.10 at any time within three years. The Units may be acquired by qualified investors for a subscription of \$0.05 each.

KWG closed another tranche of the private placement consisting of 2,150,000 Units for gross proceeds of \$107,500 bringing total proceeds for the private placement to \$2,255,000.

About KWG: KWG has a 30% interest in the *Big Daddy* chromite deposit and the right to earn 80% of the *Black Horse* chromite where resources are being defined by a drilling program expected to resume early next year. KWG also owns 100% of Canada Chrome Corporation which has staked claims and conducted a \$15 million surveying and soil testing program for the engineering and construction of a railroad to the Ring of Fire from Exton, Ontario.

For further information, please contact:

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