

PRESS RELEASE

No. 202

**KWG**

Symbol on TSX Venture Exchange: **KWG**  
Shares issued and outstanding: **777,842,468**

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**KWG EXTENDS TIME TO COMMIT TO FURTHER BLACKHORSE PROGRAM**

Toronto, Canada, November 5, 2014 - **KWG Resources Inc. (TSXV: KWG; Frankfurt: KW6)**, announces that by mutual agreement of the parties, KWG and Bold Ventures Inc. ("Bold") have extended to December 30, 2014, the deadline by which KWG must provide that it intends to make the \$700,000 option payment due February 7, 2015 under the KWG/Bold Option Agreement and expend an aggregate of \$8,000,000 on the property by March 31, 2015. KWG has to date incurred \$5.8 million of the \$8.0 million required expenditure and is proceeding with a prospectus offering of securities to fund the additional work. If the notice is not delivered within the extended time, the Option will be terminated.

*"Recent events have dramatically altered the current value of opportunities in the Ring of Fire," said KWG President Frank Smeenk. "That has exacerbated a difficult exploration and development financing environment for those of us working there. We need some time to discuss these circumstances with all the participants affected by this new reality."*

**About KWG:** KWG has a 30% interest in the Big Daddy chromite deposit and the right to earn 80% of the Black Horse chromite where resources are being defined. KWG has also acquired patent interests, including a method for the direct reduction of chromite to metalized iron and chrome using natural gas. KWG also owns 100% of Canada Chrome Corporation which has staked claims and conducted a \$15 million surveying and soil testing program for the engineering and construction of a railroad to the Ring of Fire from Exton, Ontario.

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