

PRESS RELEASE

KWG

No 32

Symbol on TSX-Venture Exchange: **KWG**
Shares issued and outstanding: **359,718,877**

KWG FILES AN APPLICATION TO EXTEND LIFE OF WARRANTS

Montréal, Québec – May 21, 2009 / - KWG Resources Inc. announces the filing of an application with the TSX Venture Exchange to amend the terms of 52,014,248 of its outstanding warrants. The application calls for the extension of the expiry dates varying from June 18 to December 21, 2009 to June 18 to December 21, 2012. The exercise price of the warrants is not amended.

About KWG Resources Inc.

KWG Resources is a mineral exploration company with extensive claim holdings in the James Bay Lowlands of Northern Ontario, Canada, where important discoveries of nickel and chrome have been made recently in the so-called *Ring of Fire*. KWG has an equal joint venture interest in a large claim block in the central part of the discovery area, with **Spider Resources Inc. (TSXV: SPQ)**. The joint venture is developing the *Big Daddy* chromite deposit adjacent to the Black Thor and Black Label chromite discoveries of Freewest Resources Canada Inc. **(TSXV: FWR)**.

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