

PRESS RELEASE

No. 52

KWG

Symbol on TSX-Venture Exchange: **KWG**
Shares issued and outstanding: **477,863,010**

KWG ANNOUNCES THE CLOSING OF A PRIVATE PLACEMENT

Montréal, Canada – February 23, 2010 - **KWG Resources Inc. (TSX-V: KWG)** (“KWG” or the “Company”) announces the closing of a private placement of \$35,000 of units of the Company at a price of \$0.07 per unit, each comprised of one common share and one-half of a common share purchase warrant. Each full warrant is exercisable at a price of \$0.10 to acquire one common share for a period of one year from the closing date. The securities issued are subject to a hold period of four months ending June 23, 2010. The proceeds will be affected to working capital.

The placement was fully subscribed by one director of the Company and therefore is a “related party transaction” under Multilateral Instrument 61-101 –*Protection of Minority Security Holders in Special Transactions* (“MI 61-101”). However, the Company was exempt from both the formal valuation and minority shareholder approval requirements of MI 61-601 in connection with the Private Placement because neither the fair market value of the securities to be issued, nor the consideration for such securities, exceeds 25% of the Company’s market capitalization as calculated in accordance with MI 61-601.

About KWG Resources Inc.

KWG Resources is a mineral exploration company with extensive claim holdings in the James Bay Lowlands of Northern Ontario, Canada, where important discoveries of nickel and chrome have been made recently in the *Ring of Fire*. KWG has an equal joint venture interest in a large claim block in the central part of the discovery area, with Spider Resources Inc. The joint venture is developing the Big Daddy chromite deposit adjacent to the Black Thor and Black Label chromite discoveries of Freewest Resources.

- /30 -

For further information, please contact:

BRUCE HODGMAN, Communications Director (416) 646-1374

Vancouver: **TYDEWELL CONSULTING INC.**, (604) 438-1800

Montreal: **MICHEL CÔTÉ**, (514) 397-0049

info@kwgresources.com

Or visit our website: www.kwgresources.com

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE