

PRESS RELEASE

KWG

No. 83

Symbol on TSX Venture Exchange: **KWG**
Shares issued and outstanding: **592,213,956**

KWG PRIVATE PLACEMENT ARRANGED

Montréal, Canada – November 19th, 2010 - **KWG Resources Inc.** ("KWG") has allocated its previously announced private placement amongst its institutional and accredited investor shareholders who will subscribe \$3 million for flow-through shares at \$0.13 each. Cliffs Greene B.V. did not exercise its option to acquire the placement nor its pre-emptive right to participate.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information, please contact:

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