

PRESS RELEASE

KWG

Symbol on TSX-Venture Exchange:
Shares issued and outstanding:

No 8
KWG
263,659,821

DEBUTS DIAMONDS

Montreal, Canada, May 16th, 2008 – The break-up of winter ice conditions in the James Bay Lowlands has temporarily halted the drilling program of the joint venture between **KWG Resources Inc (TSXV: KWG)** and **Spider Resources Inc (TSXV: SPQ)** on the claims optioned from **Freewest Canada Resources Inc (TSXV: FWR)** near the discovery of the Eagle 1 and Eagle 2 nickel deposits of **Noront Minerals Inc (TSXV: NOT)**. Field programs are expected to resume after the end of May.

In the meantime, KWG's Board of Directors has determined that the roll-over of the Company's diamond exploration property interests to its subsidiary Debuts Diamonds Inc, may be done in exchange for units issued from the subsidiary's treasury priced at \$0.20 with each unit comprising one share and one warrant exercisable at \$0.30 for one year. The rollover transaction, valued at approximately \$9 million, was completed with effect on April 29th, 2008. It is anticipated that Debuts Diamonds will file its non-offering prospectus with regulatory authorities before mid-year.

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